

**Request to Borrow Money
Administration Committee, Presbytery of Carlisle**

Complete and Return to: Presbytery of Carlisle, Administration Committee, 3040 Market St., Ste. 1, Camp Hill, PA 17011 at least one month before the regularly scheduled meeting. Direct questions to 737-6821.

Church Requesting Funds: _____

Person Completing Form: _____ Phone _____

Contact's Email _____

Information Regarding Purpose for Borrowing Money

- 1) Provide the purpose for the funding request and a description of improvements needed.

- 2) Indicate reason for project (results of mission study, legal requirements for building, e.g. safety codes or other)

Description _____

- 3) What is the estimated cost of the improvements. Provide a break-out of costs and attach architectural plans for improvements.

Planned Improvement	Estimated Cost
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Total Cost _____

- 4) What plan do you have to finance the proposed improvements. Be specific.

Amount already on hand \$ _____ (Indicate nature, i.e. pledges, bequests)

Amount to be raised \$ _____ (Indicate how funds will be raised, i.e. pledges, other)

Amount to be borrowed

<u>Source</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Term/Length</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

- 5) Detail your plan for liquidating the indebtedness. Be specific.

Information on your Church's Present Financial Status

6) What is the present value of your property?

<u>Property</u>	<u>Value</u>	<u>Insured Value</u>
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Church	_____	_____
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Manse	_____	_____
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7) What is your church's present indebtedness? \$ _____

What was your indebtedness 5 years ago? \$ _____

8) What has been the congregation's giving pattern on previous special projects? Attach a financial statement.

Information on your Present Church Demographics

Provide information for items requested below for the past 5 years. Please put the years over the appropriate columns

Years	_____	_____	_____	_____	_____
Overall church membership	_____	_____	_____	_____	_____
Church School members	_____	_____	_____	_____	_____
Average age of members	_____	_____	_____	_____	_____
Number of pledge units	_____	_____	_____	_____	_____
Current receipts	_____	_____	_____	_____	_____
GA Mission Pledge	_____	_____	_____	_____	_____

Other Information

10) Provide any additional information that may be helpful to the Administration Committee in assessing this request. **Indicate the date the congregation acted to authorize borrowing funds.**

Date _____

Signed _____
Clerk of Session